**Budmouth Academy Curriculum Statement**

**A-Level Economics**

Our vision is to develop enquiring minds and provide students with unparalleled analytical tools with which to interpret the world around them, and to shed light on the great challenges that face humanity – how to grow economies, tackle unemployment, grapple with environmental issues, reduce crime, and understand demographic change.

**Curriculum intent**

Our curriculum is designed to help students to:

* Develop an interest in, and enthusiasm for, economics
* Appreciate the contribution of economics to the understanding of the wider economic and social environment
* Develop an understanding of a range of concepts and an ability to use those concepts in a variety of different contexts
* Use an enquiring, critical and thoughtful approach to the study of economics and
* Develop an ability to think as an economist
* Understand that economic behaviour can be studied from a range of perspectives
* Develop analytical and quantitative skills, together with qualities and attitudes that will equip young people for the challenges, opportunities and responsibilities of adult and working life.

**Implementation and delivery of the curriculum**

Delivery schedule:

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| **Year 12** |  |
| **Term 1** | **Introduction to Economics*** Induction
* Findings from summer task

**Theme 1 – Markets, consumers and firms*** Scarcity, choice and potential conflicts
* Enterprise, business and the economy
* Introducing the market
* The role of credit in the economy
* Market failure and government intervention
* Revenue, costs, profits and cash.
* Theme 1 assessment
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| **Term 2** | **Theme 2 – Wider economic environment*** Business growth and competitive advantage
* Firms, consumers and elasticities of demand
* Productive efficiency
* Life in a global economy
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| **Term 3** | * The economic cycle
* Introduction to macro-economic policy
* Year 12 mock exams – content from Themes 1 and 2 are assessed

**Theme 3 - The global economy*** The growing economic power of:
	+ Asia (China and India)
	+ other emerging markets
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| **Year 13** |  |
| **Term 1** | **Theme 3 – The Global Economy*** Globalisation
* Economic factors in business expansion
* Impact of globalisation on global companies
* Impact of globalisation on local and national economies
* Global labour markets
* Inequality and redistribution.
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| **Term 2** | **Theme 4 - Making Markets Work*** Competition and market power
* Year 13 mock exams - Paper 2
* Market power and market failure
* Market failure across the economy
* Macroeconomic policies and impact on firms and individuals
* Risk and the financial sector
* Paper 1 mock exam
* Research for Paper 3
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| **Term 3** | * Revision
* Past papers
* Final A-level exams:
* Paper 1 – Themes 1 and 4
* Paper 2 – Themes 2 and 3
* Paper 3 – Pre-seen case study about one topic area.
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Students will learn Economics via:

* Explanations, modelling, scaffolding, practice,
* Whole class teaching
* Debates and discussions
* Role plays
* Group presentations
* Structured independent research
* Assessment for learning activities
* Student-centred learning with the aim of developing autonomy and independence

**Impact**

The following methods will be used to assess the impact of students learning:

Short-term impacts:

* Formative assessments
* Regular opportunities for retrieval practice
* Book scrutiny

Long-term impacts

* 90% of students to achieve at least expected levels of progress and attainment
* The development of a good range of IT, communication and employability skills
* 95% of students entering apprenticeships/higher level studies