**Topic 1.5 Understanding external influences – Key Terms**

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| **Key Term** | **Definition** |
| Stakeholder |  |
| Shareholders |  |
| Private limited company |  |
| Public limited company |  |
| Stock exchange |  |
| Profit |  |
| Payment terms |  |
| Ethics |  |
| Conflict |  |
| Cookies |  |
| Legislation |  |
| Reasonable care  |  |
| Induction |  |
| Comply  |  |
| Minimum wage |  |
| Discrimination |  |
| Protected characteristic |  |
| Levy |  |
| Globalisation |  |
| Bank of England |  |
| Tax |  |
| Imports |  |
| Exports |  |
| Gross profit |  |
| Obsolete |  |